

## ZÁPIS: IGLO Innovation – European Innovation Act

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Místo konání akce:	Rue de Trone 98
Zapsal/a:	Lucie Tesařová, konzultant pro výzkum

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### Context of the European Innovation Act

- European commission just started to collect inputs, they haven't started with any draft yet
- The context of the Innovation Act started with Mission letter to Madame Zaharieva, the Commissioner for Startups, Research and Innovation, saying that: „*Applying and deploying innovation matters for competitiveness. You will work on a **European Innovation Act** to streamline our regulatory framework, facilitate access to venture capital for European innovative startups and scaleups, supporting them testing, such as with 'sandboxes', and introducing new solutions and technologies.*”
- Also, it is part of the Competitiveness compass, saying that: „*The European Innovation Act will promote the access of innovative companies to European research and technology infrastructures, intellectual assets generated by publicly funded R&I in view of increasing patenting, and regulatory sandboxes allowing innovators to develop and test new ideas. Making it possible for innovative companies to benefit from a single, harmonised set of EU-wide rules wherever they invest and operate in the Single Market, instead of facing 27 distinct legal regimes, would represent a real game changer. The Commission will thus propose a 28th legal regime, which will simplify applicable rules and reduce the cost of failure, including any relevant aspects of corporate law, insolvency, labour and tax law.*”
- It will build on the new Startup and Scaleup Strategy

### European Innovation Act – areas of possible intervention

- Main objective is to improve the framework conditions of European Innovative companies, including startups and scaleups and ensure diffusion of innovation across the EU Single Market
- Burden reduction
- Innovation procurement
- Commercialisation of research results
- Regulatory sandboxes (but rather having legal principles)
- Access to finance
- Access to research and technology infrastructures
- Attracting talent – Employee Stock options
- Innovation policy coordination (f.e. ERC form, something stable), help with accessing to research infrastructure
- Innovation-friendly legislation

### Timetable

**Q3 a Q4 Impact Assessment ⇒ Q3 Open consultation (12 weeks) ⇒ Q1 2026 the first EC proposal**



## Q&A

Q: Are you thinking about definition of startups and scaleups (+innovative companies)?

A: There is very high chance, there will be one, it is now in process. The struggle now is whether it should be a regulation or EC recommendation. Overall, it was a commitment, so there will be one.

Q: Will the 28<sup>th</sup> regime covered by the Innovation Act or not?

A: No idea, it is related also to labour, taxation so it is not just about research. They also don't know if the company law will be separated or included in the Innovation Act, there are still discussions.

